

City of Miami Beach Firefighters' Relief and Pension Fund  
**Meeting of the Board of Trustees**

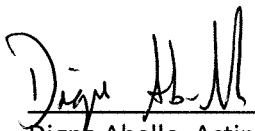
2300 Pine Tree Dr., 1st Fl Conference Room  
Miami Beach, FL 33139

**May 20, 2020 Minutes**

- 1) **Call to Order/Roll Call** – Acting Chairperson Digna Abello called the meeting to order at 0915. Trustees Chief Virgilio Fernandez and Michael Smith present. A quorum is met.  
**Absent:** Russell Chisholm and Allison Williams  
Also, present: Board Attorney, Adam Levinson, Inverness Counsel, Robert Maddock, Adrian Sancho, Mike Bray, Consultant, John McCann and Administrator, Andrew McGarrell.
  - 2) **Virtual Meeting Policy** – Board attorney review the policy. **A motion was made by Chief Fernandez 2<sup>nd</sup> by Smith to accept the Policy regarding virtual meetings.** All were in favor. Motion passed.
  - 3) **Minutes from February 19, 2020 Meeting** – Minutes were reviewed and signed.  
**A motion was made by Chief Fernandez 2<sup>nd</sup> by Smith to accept the Minutes of the February 19, 2020 as presented.** All were in favor. Motion passed.
  - 4) **Warrants 2020-02** – inclusive of transfer and checks #2085 – 2088 totaling \$22,890.17 was reviewed and signed. **A motion was made by Chief Fernandez 2<sup>nd</sup> by Smith to accept Warrant #20-02 in the amount of \$22,890.17 as presented.** All were in favor. Motion passed.
- Treasury Report:** Checking \$12,904.44 Money Market \$111,890.18 Savings \$5.00
- 5) **Inverness Counsel** – Quarterly report was presented and review.
  - 6) **AndCo Consultants** – John McCann reviewed the fund. Consultant to invite Intercontinental RE to the next meeting.
  - 7) **Attorney Report:**
    - i. COVID 19 memos and updates reviewed. No action needed.
    - ii. Operating Rules - tabled
    - iii. Special Tax Notice update – No action needed.
    - iv. CARES Act reviewed. No action needed.
    - v. Form 1 – Due 7/1/2020
  - 8) **Administrator items:**
    - i. AndCo Agreement needs signature – Administrator to obtain from Acting Chairperson
    - ii. Election – Administrator to post notice
    - iii. FPPTA – Annual Conference – Canceled – Virtual class being held bi-weekly

**No further items to discuss. Next meeting is scheduled for August 19, 2020**

**A motion was made to adjourn the meeting at 1036 by Chief Fernandez 2<sup>nd</sup> by Smith.** All were in favor.

  
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Digna Abello, Acting Chairperson

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Chief Virgilio Fernandez